

#### 99.4 PU UPDATE BANKING SERVICES AND RULES FOR DISCLOSURE

Whereas, In the 1998 Resolution on banking services and rules for disclosure, the National Council of Women of Canada (NCWC) asks the Government of Canada to ensure that all Canadians have access to affordable banking services, affordable priced loans, and means of giving input to banking practices and regulations; and Whereas, A community reinvestment act would formalize in legislation conditions to facilitate greater access to banking services and community-based lending to small and medium sized businesses; and Whereas, Such an act is already in existence in the United States and has had beneficial results: therefore, be it

RESOLVED, that the National Council of Women of Canada (NCWC) urge the Government of Canada to pass a

Community Investment Act which would ensure:

1. Access to affordable banking services; and
2. Access to credit for sound community-based projects; and
3. Disclosure of appropriate cost of doing business including granting loans; and
4. Consumer representation on boards; and
5. Gender analysis of business decisions; and an independent mechanism to determine how well financial institutions are serving their customers.