

68.3 Estate Tax Exemption

Whereas, Under Section 7(1) of the Estate Tax Act, being Chapter 29 of the Statutes of Canada 1958, the amount of tax exemption allowed on any estate in which there is a widow without children is \$60,000; and, Whereas, The exemption allowed on an estate where there is a widower is only \$40,000, except where the widower is totally incapacitated and also has a dependent child; and, Whereas, There has been a significant decrease in the purchasing power of the dollar since 1958; therefore:

RESOLVED, That the National Council of Women of Canada request the Government of Canada to so amend the Estate Tax Act as to increase the tax exemption, where there is a surviving spouse, to a minimum of \$100,000.